

## 7. Share capital and shareholding, General Meeting, and share buyback program

Share capital and shareholding

### 7.1 Share capital and shareholding

#### 7.1.1 General information on the share capital

##### 7.1.1.1 Share capital – Type of shares

As of December 31, 2024, the share capital totaled €401,605,640.80, divided into 286,861,172 fully paid-up shares each with a par value of €1.40.

In accordance with Article 29 of the Company's bylaws, each share confers a single vote.

The shares may be held in either registered or bearer form, at the shareholder's discretion. The share capital may be modified under the conditions provided by law.

##### 7.1.1.2 Delegations of authority and authorizations granted to the Executive Board

As of the date of this document, the Executive Board had been granted the following delegations of authority and authorizations that are in force:

#### General Meeting of April 26, 2022

Purpose of the resolution	Maximum nominal amount or percentage	Duration of the authorization	Utilization during fiscal year 2024
Authorization to allot free shares of the Company without preemptive subscription rights	1% of the share capital	38 months with effect from April 26, 2022  (20 <sup>th</sup> resolution)	Allotment of 586,403 performance shares to members of the Executive Board and senior managers, representing 0.20% of the share capital at December 31, 2024 (see section 7.1.3.3)

#### General Meeting of May 11, 2023

Purpose of the resolution	Maximum nominal amount or percentage	Duration of the authorization	Utilization during fiscal year 2024
Authorization to reduce the share capital by canceling treasury shares	10% of the share capital in a 24-month period	26 months with effect from May 11, 2023  (22 <sup>nd</sup> resolution)	None
Capital increase with preemptive subscription rights through the issue of shares or securities giving rights to shares of the Company or its subsidiaries, or securities giving rights to debt securities <sup>(a)</sup>	Maximum nominal amount: €120 million and €1.5 billion for debt securities	26 months with effect from May 11, 2023  (23 <sup>rd</sup> resolution)	None
Capital increase without preemptive subscription rights through the issue of shares or securities giving rights to shares of the Company or its subsidiaries, or securities giving rights to debt securities, by means of a public offer or private placement <sup>(a)(b)</sup>	Maximum nominal amount: €40,160,564 million and €1.5 billion for debt securities	26 months with effect from May 11, 2023  (24 <sup>th</sup> and 25 <sup>th</sup> resolutions)	None
Increase in the number of securities to be issued in the event of an issue of ordinary shares or securities giving rights to shares of the Company, any subsidiary or any other company, with or without preemptive subscription rights <sup>(a)</sup>	At the same price as that decided for the initial issue, within the periods and limits specified by the applicable regulations as of the date of the issue <sup>(c)</sup>	26 months with effect from May 11, 2023  (26 <sup>th</sup> resolution)	None
Capital increase without preemptive subscription rights through the issue of shares or securities giving rights to shares of the Company as consideration for contributions in kind in the form of equity securities or securities giving rights to shares of the Company <sup>(a)</sup>	Up to 10% of the share capital	26 months with effect from May 11, 2023  (27 <sup>th</sup> resolution)	None
Capital increase by capitalizing premiums, reserves, profits or other items <sup>(a)</sup>	€100 million	26 months with effect from May 11, 2023  (28 <sup>th</sup> resolution)	None

(a) Overall maximum nominal amount of the share capital increases, whether immediate and/or future, that may be carried out pursuant to the authorizations granted to the Executive Board: €120 million (29<sup>th</sup> resolution) (plus the nominal amount of any additional shares issued to protect the rights of the holders of securities giving rights to shares of the Company). Overall maximum nominal amount of debt securities giving rights to shares of the Company: €1.5 billion (29<sup>th</sup> resolution).

(b) Private placement: issues may not exceed the limits specified by the applicable regulations as of the date of the issue (20% of the share capital per year, pursuant to Article L. 225-136-2 of the French Commercial Code).

(c) Within 30 days of the close of the subscription period and within the limit of 15% of the initial issue, pursuant to Article R. 225-118 of the French Commercial Code.

## General Meeting of May 3, 2024

Purpose of the resolution	Maximum nominal amount or percentage	Duration of the authorization	Utilization during fiscal year 2024
Authorization for the Company to buy back its own shares	Maximum program amount: 10% of the share capital and €1,004,014,095  Maximum purchase price: €35 per share with a par value of €1.40	18 months with effect from May 3, 2024  (19 <sup>th</sup> resolution)	None

### 7.1.1.3 Distributions

The distributions made in the last five fiscal years are as follows:

Fiscal year	2019	2020 <sup>(a)</sup>	2021 <sup>(b)</sup>	2022	2023
Number of shares		294,848,054	286,861,172	286,861,172	286,861,172
Net distribution	€2.20	€1.00	€1.70	€1.75	€1.80
Net amount distributed	€665,861,009	€294,848,054	€487,663,992	€502,007,051 <sup>(c)</sup>	€516,350,109.60 <sup>(d)</sup>

(a) The dividend of €2.20 consisted of (i) an interim dividend in a total amount of €332,930,504.50, or €1.10 per share (based on a total of 302,664,095 shares), with the shares going ex-dividend on March 9, 2020 and the interim dividend being paid in cash on March 11, 2020; and (ii) a final dividend to the shareholders representing an additional distribution of €319,824,370.95, or €1.10 per share (based on a total of 299,939,198 shares), with the shares going ex-dividend on July 7, 2020 and the final dividend being paid in cash on July 9, 2020.

(b) The distributed amount qualifies as an equity repayment.

(c) The dividend of €1.75 consisted of (i) an interim dividend in a total amount of €249,569,220, or €0.87 per share, with the shares going ex-dividend on March 28, 2023 and the interim dividend being paid in cash on March 30, 2023; and (ii) a final dividend to the shareholders representing an additional distribution of €252,437,831, or €0.87 per share, with the shares going ex-dividend on July 7, 2023 and the final dividend being paid in cash on July 11, 2023.

(d) The dividend of €1.80 consisted of (i) an interim dividend in a total amount of €258,175,054.80, or €0.90 per share, with the shares going ex-dividend on March 28, 2024 and the interim dividend being paid in cash on March 26, 2024; and (ii) a final dividend to the shareholders representing an additional distribution of €258,175,054.80, or €0.90 per share, with the shares going ex-dividend on July 9, 2024 and the final dividend being paid in cash on July 11, 2024.

Dividends unclaimed after a period of five years from the date of payment are paid to the French State.

Shares held by the Company do not confer rights to dividends.

### 7.1.1.4 Share capital and stock market

#### Shares

All the Company's share capital is traded on Euronext Paris (compartment A).

	2020	2021	2022	2023	2024
Market capitalization (in millions of euros)	5,516	5,981	6,176	7,080	7,975
Number of shares traded (daily average)	1,456,093	1,089,183	974,916	791,834	633,625
<b>SHARE PRICE (in euros)</b>					
High	34.66	25.76	26.37	25.09	30.28
Low	10.21	16.53	17.34	19.70	22.69
Closing	18.39	20.85	21.53	24.68	27.80